PART 34 ADMINISTRATIVE REQUIREMENTS FOR GRANTS AND AGREEMENTS W/ FOR-PROFIT ORGANIZATIONS

DAVID WINTERS
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GENERAL

- **PURPOSE**
- DEFINITION
- **DEVIATIONS**
- SPECIAL AWARD CONDITIONS

POST-AWARD REQUIREMENTS

- FINANCIAL AND PROGRAM MANAGEMENT
- PROPERTY
- PROCUREMENT STANDARDS
- REPORTS AND RECORDS
- TERMINATION AND ENFORCEMENT

FINANCIAL MANAGEMENT

- GAAP AND MINIMUM STANDARDS IN SECTION 34.1
- PRESCRIBED IN 31 CFR 223 "SURETY COMPANIES DOING BUSINESS WITH THE U.S."
- PAYMENT: REIMBURSEMENT THE NORM; ADVANCES ONLY IN EXCEPTIONAL CIRCUMSTANCES (INTEREST-BEARING ACCOUNTS)

FINANCIAL MANAGEMENT

(CONTINUED)

- **COST SHARING**
- PROGRAM INCOME (TERMS AND CONDITIONS MUST INCLUDE ANY OBLIGATION OF THE RECIPIENT)
- PRIOR APPROVALS
 - SCOPE MORE MONEY KEY PERSON
 - 25% REDUCTION COST SHARE
 - PRE-AWARD COSTS -NO-COST EXTENSION
 - CONTRACTING OUT

FINANCIAL MANAGEMENT

(CONTINUED)

AUDITS

- ->\$300,000/YR MUST HAVE INDEPENDENT AUDIT
- GRANTS OFFICER SHALL CONSIDER WHETHER THE INDEPENDENT AUDIT SATISFIES BEFORE REQUESTING OTHER AUDITS
- COORDINATE WITH COGNIZANT AGENCY

ALLOWABLE COSTS

SEE DODGARS 34.17 FOR APPLIC. COST PRINCIPLES

FEE OR PROFIT

- GRANTS AND COOPERATIVE SHALL NOT PROVIDE FOR FEE OR PROFIT
- BE USED FOR PROGRAMS WHERE FEE OR PROFIT IS NECESSARY TO ACHIEVING PROGRAM OBJECTIVES

PROPERTY (DODGARS 34.2)

- USE EXISTING PROPERTY SYSTEM TO THE EXTENT IT MEETS MINIMUM REQUIREMENTS (SEE 34.23)
- ANNUAL INVENTORY OF FEDERALY OWNED PROPERTY
 - DISPOSITION REGS: DODGARS 34.22
- INTELLECTUAL PROPERTY (34.25)

PROCUREMENT STANDARDS

- REQUIREMENTS PAID FOR WITH FEDERAL FUNDS
 SHALL COMPLY WITH FEDERAL STATUTES AND
 E.O.S, ENSURE PROPER STEWARDSHIP OF FEDERAL
 FUNDS, BE REASONABLE IN COST AND CONTAIN
 PROVISIONS IN APPENDIX A TO PART 34
- ABOVE SAP THRESHOLD
 - MUST PROVIDE FOR CERTAIN REMEDIES...IF A (SUB)CONTRACTOR VIOLATES OR BREACHES CONTRACT TERMS
 - ALLOW FOR TERMINATION
 - ALLOW COMP GEN ACCESS TO BOOKS
- MORE...

TERMINATION & ENFORMCEMENT (PART 34.5)

- SAME AS PART 32...
- TERMINATION
 - UNILATERAL FOR CAUSE BY GOV'T
 - BILATERAL
 - UNILATERAL W/ 30 DAYS NOTICE BY RECIPIENT
- ENFORCEMENT
 - DON'T FORGET THE DUE PROCESS

AFTER-THE AWARD REQUIREMENTS

- **CLOSEOUT**
- SUBSEQUENT ADJUSTMENTS AND CONTINUING RESPONSIBILITIES
- COLLECTION OF AMOUNTS DUE